



COSMO Vendor Rating based on Microsoft Dynamics 365 Business Central



COSMO Vendor Rating provides a comprehensible evaluation of vendor performance based on an agreed model. Delivery indicators are determined automatically from the procurement processes as well as subjective evaluations of buyers and other stakeholders are considered. Criteria such as on-time delivery, quantity variances and quality are determined at each warehouse receipt on monitored items. In addition to these quantitative criteria, **COSMO Vendor Rating** allows an unlimited number of soft criteria, such as scores resulting on supplier audits, risk assessments, problem solving ability or responsiveness to corrective measures.

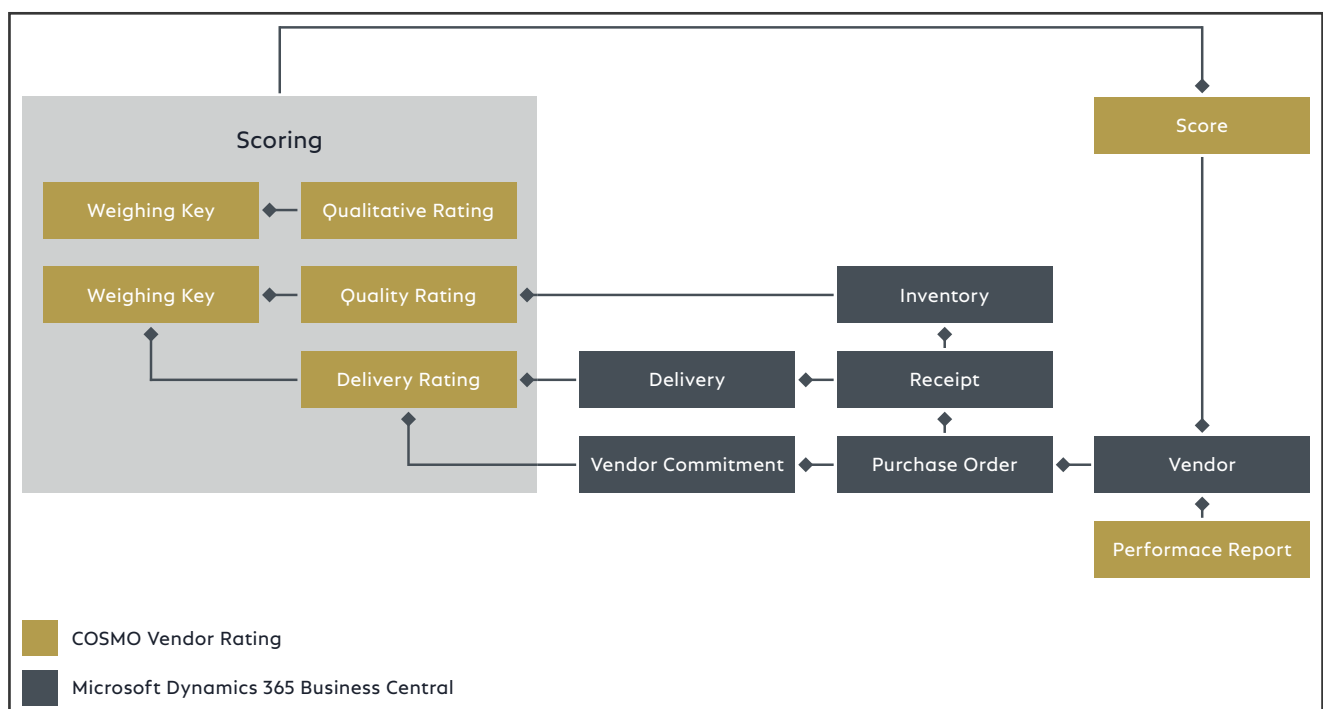
Key figures can be individually weighted for each item category. Microsoft Dynamics 365 Business Central already collects vendor commitments and delivery

details. Enhanced by **COSMO Vendor Rating**, the system brings this data together for analysis. On this basis, further key figures can be prepared with Microsoft Power BI and dashboards can be compiled according to individual requirements. The purchaser or other stakeholders determine objectives of the evaluation – whether by vendor, item category or item, year-by-year comparison or divided into individual months.

The purpose of **COSMO Vendor Rating** is to measure and report performance of approved vendor in order to improve their performance. This application add-on for Dynamics 365 Business Central provides periodic analysis of quantitative variables together with user evaluation of vendor performance.

Benefits

- Performance data assist in identifying areas for improvement
- Assistance in making sourcing decisions
- Uncovering and removing hidden waste and cost drivers in the supply chain
- Supplier-related evaluation integrates with materials management in Dynamics 365 Business Central
- Monitoring of critical factors such as deviation from agreed delivery dates and quantities



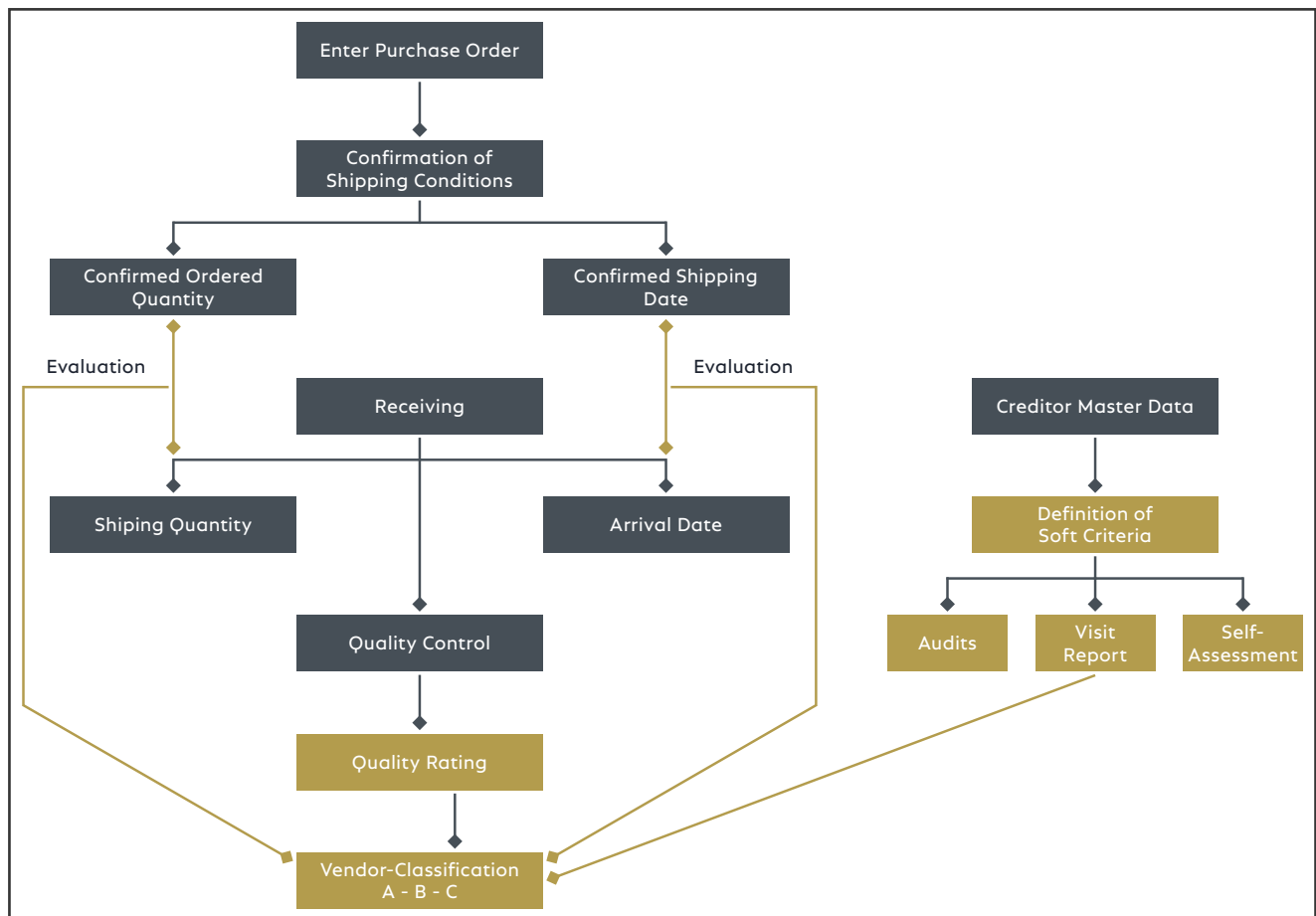
COSMO Vendor Rating automatically accesses transactions in Dynamics 365 Business Central

COSMO Vendor Rating allows to specify an unlimited number of qualitative variables such as problem resolution ability, buyer/seller compatibility or corrective action response.

At implementation, companies decide which performance metrics are important for vendor ratings and develop a rating model with their own weighting schemes. They can use weighting keys to prioritize the individual evaluation criteria. Each rating is weighted according to the importance of the overall vendor rating.

In periodic reports the overall performance is calculated. If weighing keys need to be adjusted over the years, the reporting can be recalculated to update insight on vendor performance.

The use of the supplier evaluation ensures a more objective assessment because all suppliers are assessed based on standardized criteria and the scores are calculated by the system. One of the objectives of **COSMO Vendor Rating** is to help companies carefully choose the suppliers for future transactions. The available data can also help to negotiate better and help the buyer with any information that might be useful during the procurement process.



Qualitative and quantitative criteria

Austria • Chile • China • Columbia • Ecuador • France • Germany • Hungary
Mexico • Panama • Peru • Romania • Spain • Sweden • Switzerland

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